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Approved For Release 2000/09/01 : CIA-RDP81B00878R001400070009-6
20 September 1957

SAFC 19652
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Dear Dan:

In accordance with paragraph 3, General Provisions, Contract No. A-101, titled Limitation of Costs, I wish to advise you that during the week ending August 18, 1957, the costs incurred on this Contract exceeded 85% of the total costs authorized through Amendment No. 13. In addition to the costs incurred, approximately \$80,000 of contract funds remaining as of August 18, 1957 had been committed for the purchase of outside services and material. This determination includes costs incurred and outstanding commitments on new work which has begun at your verbal or written request, but for which funds have not been added to the contract.

We are currently incurring costs on work covered by Contract No. A-101 at the rate of approximately \$110,000 per week. At this rate it is estimated that 88% of costs authorized through Amendment No. 13 have been expended to the date of this letter. If this rate were to continue, total contract funds currently authorized would be expended during January, 1958. However, due to the planned completion of various projects prior to the end of the year with a corresponding reduction of project effort, and the expectation of funds being added to the contract for the new work that has been authorized, it is anticipated that total funds will not be expended until the completion of work extending through the second quarter of 1958.

Sincerely,

Bob

Bob

9/27/57

Discussed with George - No action reg'd

DMH

*File A-101
Corresp -*

DOCUMENT NO. _____
NO CHANGE IN CLASS. ☒
☐ DECLASSIFIED
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